

New England Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: American Growth Series

Customer Service: 800-435-4117

Type of Product: Variable Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	There is a 3% guaranteed rate on the fixed account within the variable annuity.
2.	an annual contract fee?	Yes	\$30.00 annually on contract anniversary or 2% of current value--if value over \$50,000.00, fee is waived.
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	10% free of the contract value on anniversary or gain (purchase payments less current value). The penalty free portion is reset each anniversary.
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	7 year schedule on each purchase payment. Yr 1 = 7%, Yr 2 = 6%, Yr 3 = 5%, Yr 4 = 4%, Yr 5 = 3%, Yr 6 = 2%, Yr 7 = 1%.
10.	surrender charge exceptions?	Yes	terminal illness (if you are diagnosed with less 6 months to live); disability- as defined by Social Security; required minimum distributions
11.	a guaranteed principal return at death?	Yes	Contracts issued after 9/98(v43xxxx) 6 month step up until 76, 71 joint; step up or contract value-higher amount. Contract issued before 9/98 - 7 year step up till 76, 71 joint--step up or current value.
12.	disclosure of total fees?	No	prospectus
13.	ability to send distribution payments to participant's home address or bank account?	Yes	If approved by the State
14.	correct tax reporting on taxable withdrawals?	Yes	

